



# REIT FINANCIAL STATEMENTS

## Unaudited Income Statement

	Year to Date June 30, 2024
<b>Total Operating Revenues</b>	<b>7,545,203</b>
<b>Expenses</b>	
Utilities	539,948
Real Estate Taxes	560,494
Maintenance Expenses	657,515
Insurance	290,612
Site Staff Wages	476,717
Property Management Fees	568,446
<b>Total Operating Expenses</b>	<b>3,093,732</b>
<b>Net operating income</b>	<b>4,451,471</b>
Less General & Administrative	(980,240)
<b>EBITDA</b>	<b>3,471,231</b>
Less Mortgage Interest	(1,542,988)
Less Amortization - Financing Cost	(237,705)
<b>Net Income</b>	<b>1,690,538</b>

## Unaudited Balance Sheet

	As At June 30, 2024
<b>Assets</b>	
Current Assets	3,251,228
Cash and Cash Equivalents	243,076
Properties	224,007,639
<b>Total Assets</b>	<b>227,501,943</b>
<b>Liabilities</b>	
Payables, Accruals and Prepaid Rent	1,917,193
Security Deposits Held	714,980
Vancity Line of Credit	2,884,977
Mortgages and Loans	102,582,801
<b>Total Liabilities</b>	<b>108,099,951</b>
<b>Owner's Equity</b>	
Net Investor Equity	117,711,454
Current Earnings	1,690,538
<b>Total Equity</b>	<b>119,401,992</b>
<b>Total Liabilities &amp; Equity</b>	<b>227,501,943</b>